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In 1944, two seminal

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works of political and social theory appeared: F.A. Hayek's The Road to Serfdom and Karl Polanyi's The Great Transformation. Both works focused on society's spontaneous resistance to the "marketization" of life. Yet, the authors arrived at opposite normative conclusions.

Polanyi, Hayek, and the Impossibility of Libertarian Ideal ...

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1944 saw the
publication of two
seminal works of
political and social
theory: F.A. Hayek's
The Road to Serfdom
and Karl Polanyi's The
Great Transformation.
While both works
focused attention on
same social
phenomenon -
society's spontaneous

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In 1944, two seminal works of political and social theory appeared: F.A. Hayek's *The Road to Serfdom* and Karl Polanyi's *The Great Transformation*. Both works focused on society's spontaneous resistance to the "marketization" of life. Yet, the authors arrived at opposite normative conclusions. This article attributes the normative distance to

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a methodological clash
over the role and ...

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Abstract. In 1944, two seminal works of political and social theory appeared: F.A. Hayek's *The Road to Serfdom* and Karl Polanyi's *The Great Transformation*. Both works focused on society's spontaneous resistance to the

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“marketization” of life.

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Theory Peter Lindsay
Georgia State

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Hayek's observation is
one of the many ... it.
One article cannot
refute all the fallacies
surrounding the
calculation or
economizing issue, but
it can recast the
impossibility theorem
and refute some of ...

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The scheme has nothing to do with socialism as originally conceived. As Polanyi (1951, p. 125) observes, "Modern Socialist ...

The Impossibility of Socialist Economy, or A Cat Cannot ...

Both Polanyi and Hayek recognize this truth in advocating divergent relationships among the three to foster freedom and

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prosperity. If we
juxtapose their
empirical assertions
and normative
justifications regarding
each coordinating
mechanism, we may
gain firmer grounding
on the true and the
good.

Freedom: Polanyi versus Hayek - Richard Sandbrook

...

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Daniel Luban & squarf;
Spring 2017 Polanyi
wrote that Red

Vienna's attempt to transcend the market economy produced "one of the most spectacular cultural triumphs of Western history" (Jan de Boer / Flickr) . Karl Polanyi had thought of calling his magnum opus *Origins of the Cataclysm, or The Liberal Utopia, or*

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Freedom from
Economics. His
publisher, worried
about the book's
marketability ...

**The Elusive Karl
Polanyi | Dissent
Magazine**

Like Hayek, Polanyi is attuned to the materiality of moral choice, only he believes the question of costs and constraints is best mediated through

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moral and political
arguments in the
public square. Hayek
persuaded generations
of elites that it is only
the individual in the
market who can
engage in such a
process.

Uninstalling Hayek | Boston Review

(2) Polanyi was a major
influence on Hayek's
idea of spontaneous
social order, having
explored the topic (in

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articles written in 1941
and 1948) before
Hayek did. (3) Polanyi
coined the term
“spontaneous order.”
An alternative
interpretation of the
Hayek-Polanyi
relationship will be
presented, followed by
a brief summary and
conclusion. Il ...

Against Polanyi- centrism: Hayek and the Re-emergence of

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Polanyi's explanatory theory not only demonstrates the international political economy (IPE) through traditional historical materialism approach using some empirical methods, but one can explicitly depict the flaws of the market-based economy and implicitly envision his prediction for the future, and how to avoid the destruction that the capitalist

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hegemony brought to
the world in the 20 th

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Polanyi's Rhythm and Hayek's Solo

literature on Hayek on
tacit knowledge and
raise some questions
on Hayek's view.

Hayek's writings on
tacit knowledge are
important for many
modern debates. The
recent debate over the
possibility of
articulation is a good

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case in point.² 1 Even though, Hayek felt closer to Polanyi at some point, it is very difficult and, in many cases,

Hayek on tacit knowledge

A Hayek-like criticism of the EU using all of the general Hayek-like criticisms would be pretty much right. And in addition to all of those criticisms, a Polanyi-like criticism of

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the fact that the
economic analysis of
the EU fails to deal with
the fact that economics
is culturally encoded
would also be pretty
much right.

Hayek v. Polanyi in the European Union — Crooked Timber

This essay first
appeared as an
editorial in the journal
Literature of Liberty: A
Review of
Contemporary Liberal

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Thought, Summer
1982, vol. V, no. 2,
published by the Cato
Institute (1978-1979)
and the Institute for
Humane Studies
(1980-1982) under the
editorial direction of
Leonard P.

Liggio. Although the
editorials were
unsigned, they were
probably written by the
Editor Leonard P.
Liggio or ...

Polanyi and

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Spontaneous Ordering | Online Library of Liberty

Hayek uses Polanyi's concept in many writings, but remains short of approving its implications. ... impossibility of conveying tacit knowledge of market participants to a higher.

**(PDF) Hayek on tacit
knowledge -
ResearchGate**

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Hayek continued to believe the impossibility of socialism as much as Polanyi did. The only difference is that Hayek's public statements on the matter preceded Polanyi's by over a decade. How, then, did Polanyi come to such an erroneous interpretation of the views of Mises and Hayek on socialism? At least in part, Polanyi's

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mistake

Impossibility Of Libertarian Ideal **A P : HAYEK AND THE "S O**

- Michael Polanyi, The Logic of Liberty (1951)
Michael Polanyi - Early Years. Michael Polanyi was born the fifth child in a liberal Jewish family. His father, Mihaly Polascek, was a successful railway engineer and railway owner, his mother was born in Vilnius as Cecile Wohl. In 1890

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Polascek hungarized
his name to Polányi.
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